

Shareholder News



Mr. Dennis Miller



Mr. Wesley Schultz



Ms. Suzanne Spellacy

Nuvera Communications, Inc., held its 117th Annual Shareholders' Meeting online May 27, 2021. Mr. Dennis Miller, Mr. Wesley Schultz and Ms. Suzanne Spellacy were all re-elected for three-year terms.

Other current directors on the seven-member board include Mr. Perry Meyer (Chair), Mr. Bill Otis, Mr. James Seifert, and Ms. Colleen Skillings.

Presentations were given by Board Chairman Perry Meyer as well as the Executive Management Team.

Chairman's Remarks

I will begin by commenting not so much on what we have all experienced this past year, but on what's ahead and why we are even more optimistic of our future than before.

Our worlds are opening up thanks to the vaccines. It seems like nearly every phone call and every conversation starts with who's been vaccinated and who's going to get it next. It's a new "how's the weather" conversation, but it does more than break the ice. A friend recently told me that he and his wife have both received their second shots and now can finally visit elderly parents for the first time in over a year.

It's a hopeful story that's repeated in various forms, all-day, every-day. With each



Mr. Perry Meyer

vaccine, one more person safely makes it over the wall. More pathways begin to open, allowing people and organizations to once again be on the move.

Now, as certainties replace the unknowns, milestones are easier to set, with purpose and optimism, three months, six months, a year from now.

It's taking both one step at a time and thinking six months to a year in front of us.

Many times, over the past year, we needed to navigate challenges. During the pandemic, we all faced course-correcting difficult decisions. Do we send our children to school? Do we attend church? Do we go to the grocery store? And on and on.

One of the most significant changes from the pandemic has been the way we work. It's probably safe to say for many it will never be the same. For them, part of their work will remain remote.

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considered something that was nice to have. Internet services become absolutely critical like water and electricity.

Let me repeat that, this has been transformational. The unexpected challenges of 2020 changed a service that may previously have been considered something that was nice to have. Internet services have now become absolutely critical like water and electricity.

Nuvera met the challenge by fast-tracking planned network enhancements and is strategically developing a future of innovative solutions that support our customers' needs.

(Continued)



See this link to listen to the audio recording of the annual meeting:
virtualshareholdermeeting.com/NUVR2021

Nuvera not only survived but thrived. **We not only survived but thrived!**

Just as Nuvera has had to reinvent itself in many respects over the last year, we are well prepared to move into the future. Our goal is to reach any customer, with any network, and any product.

To meet that demand I want to give a special thank you to our employees. Their flexibility and willingness to adapt while still providing an excellent customer experience are very much appreciated. I can't say thank you enough and how grateful we are for everything you do to keep our businesses running and to serve our customers. I know you've worked hard to keep yourselves and everybody around you safe, and I know that it hasn't been

easy. I think of all of you that had been in the workforce the entire time and I think of all of you that have been on remote kind of work during the last 15 to 16 months, so again, thank you!

We are very proud of all of our employees.

We have continued to honor our commitments to the communities we serve and have maintained a high level of support for those communities' efforts. We are continuing a tradition of awarding a student in each of our 12 communities the Nuvera/RT Rodenberg scholarship that has been given away every year since the year 2000 in honor of our longtime chairman, Dick Rodenberg. Please visit our Facebook page to view our salute to the class of 2021.

We have a 117-year history of managing through difficult times and emerging stronger. We remain focused not only on managing through this current pandemic but also on our long-term strategy to be well-positioned for growth and strong shareholder returns into the future.

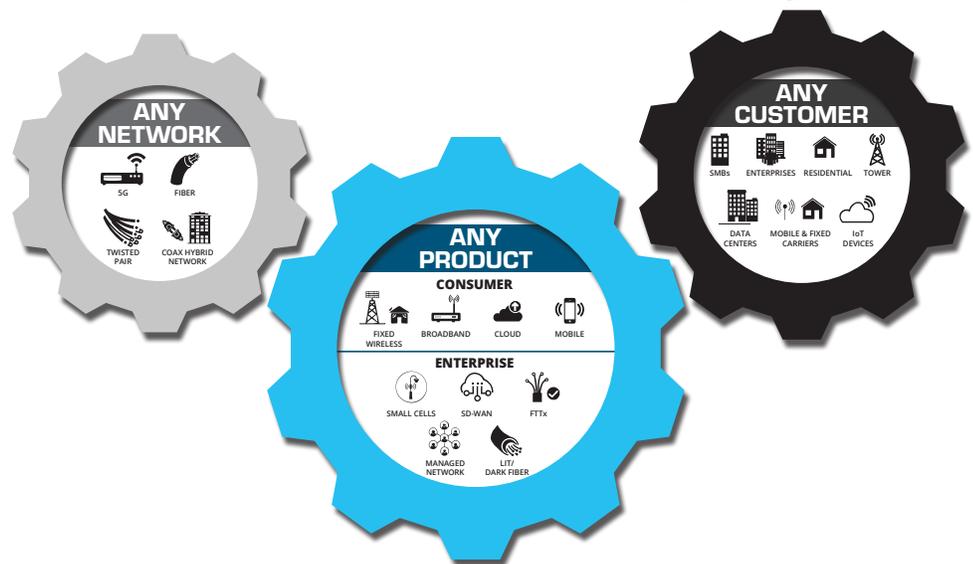
Speaking of shareholder returns, I am pleased to inform you that the Board of Directors met yesterday, May 26 and voted to approve a 2nd quarter dividend in the amount of \$.14 per share to shareholders of record at the closed of business on June 7, 2021, which will be payable on June 16, 2021.


Perry Meyer
Board Chair

Becoming a Post Pandemic Broadband Company

Looking forward, Nuvera is building off our 2020 strategic accomplishments:

- Leveraging our digitization to hold baseline costs down in the later part of 2021 and into 2022 while supporting enhanced fully integrated data driven decisions going forward.
- Expanding our FTTP ambitions while also deploying 5G fixed wireless as a bridging technology in our more rural areas. We have engaged an industry-specific analytics firm as well as financial expertise in prioritizing locations and modeling our long-term trajectory as a purer fiber-based provider.
- Fully exploring the most promising current and emerging local, county, state, and federal grant opportunity environment – using these growing public private arrangements to deploy fiber deeper and more quickly into our rural communities.
- Creating stakeholder value using Nuvera's "Any" strategy:



- **Any Network** – burying fiber and completing that connection to the premise as modern-day roadbuilding supported by 5G fixed wireless as a bridge when needed.
- **Any Customer** – monetizing our increasingly capable network with residential connections, an emerging B2B sales capability and a refocus on wholesale or carrier opportunities capturing

the continuing mobility revolution.

- **Any Product** – creating and managing products that add value to the connections we help our customers make – over time we expect to add additional value-added solutions for our customers as additional “tolls” on the fiber roads we are currently building.

If you are interested in purchasing Nuvera stock, please contact our corporate office at 844.354.4111.

[nuvera.net](https://www.nuvera.net)